



Cotton This Month

01 December 2020

Changes in Supply and Demand Estimates (from 16 November 2020)

Major changes (larger than 40,000 tonnes):

Australia	2020/21: exports 330,000 tonnes (+108,500 tonnes)
Brazil	2020/21: production 2.7 million tonnes (-78,700 tonnes) 2020/21: exports 1.7 million tonnes (-78,700 tonnes)
China	2020/21: consumptions 8 million tonnes (+200,000 tonnes)
Pakistan	2020/21: production 900,000 tonnes (-288,200 tonnes) 2020/21: imports 1.09 million tonnes (+79,800 tonnes) 2020/21: consumptions 2 million tonnes (+208,400 tonnes)
Turkey	2020/21: production 700,000 tonnes (+50,000 tonnes) 2020/21: imports 962,000 tonnes (-50,000 tonnes)

Minor changes (less than 40,000 tonnes):

United States

World Cotton Supply and Demand

	2018/19		2019/20		2020/21	
	million tonnes	change	million tonnes	change	million tonnes	change
Beginning Stocks	18.65	0.00	18.51	0.00	21.24	0.01
Production	25.94	0.00	26.05	0.02	24.68	-0.31
Supply	44.58	0.00	44.56	0.02	45.91	-0.29
Consumption	25.85	0.00	22.54	0.00	24.26	0.00
Exports	9.27	0.00	9.05	0.00	9.40	0.03
Ending Stocks	18.51	0.00	21.24	0.01	21.65	-0.29

ICAC Price Projections

Season-average Cotlook A Index (US cents per pound).

Projections	Previous Month		This Month	
	Range	Midpoint	Range	Midpoint
2020/21*	59-82	69	61-81	69

* The price projection for 2020/21 is based on the ending stocks-to-mill use ratio in the world-less-China in 2018/19 (estimate), 2019/20 (estimate) and 2020/21 (projection), on the ratio of Chinese net imports to world imports in 2019/20 (estimate) and 2020/21 (projection), and the average price in 2019/20. The projection reflects a 95% confidence interval.



Cotton This Month

1 December 2020

Lowered Production to Reduce Pressure on Ending Stocks

The global production estimate has been reduced this month to 24.7 million tonnes with consumption currently remaining at 24.3 million tonnes. Production continues to outpace consumption for the season. Consumption estimates currently formed on the pace of recovery at the end of the 2019/20 season remain subject to ongoing pandemic mitigation responses as many countries enter new lockdown phases. Trade is expected to increase to 9.4 million tonnes. Ending stocks for the 2020/21 season are now estimated at 21.7 million tonnes, providing some reduction of pressure on prices.

Production in Brazil for the 2020/21 season has been lowered by 78.7 thousand tonnes to 2.7 million tonnes as farmers turn to other crops based on the weak demand outlook. With domestic consumption expected at 600,000 tonnes, exports from Brazil are expected to remain high at 1.7 million tonnes.

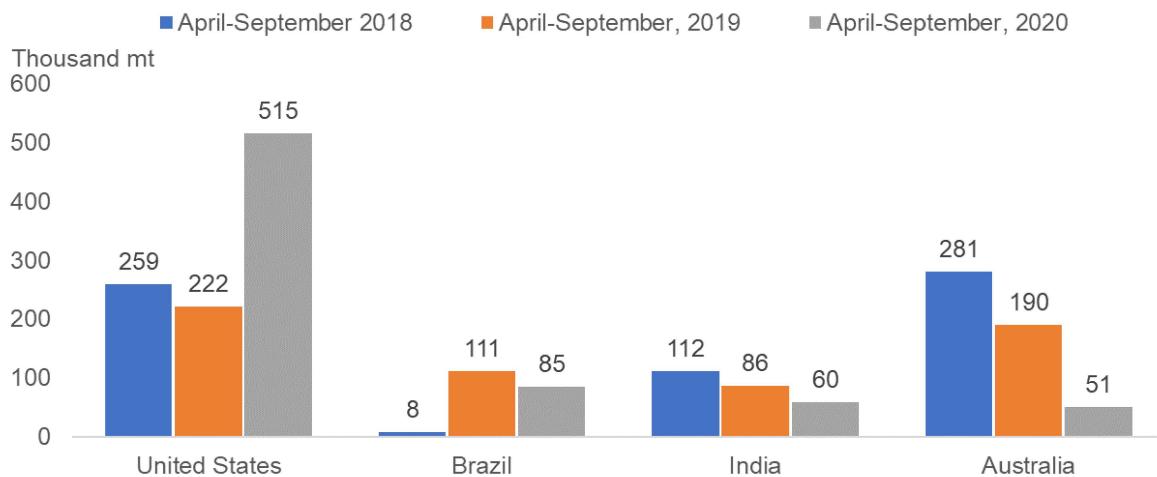
Production in Pakistan has been reduced again for the 2020/21 season to 900,000 tonnes based on the pace of arrivals. The current production estimate would be a 32% reduction from the previous season and the smallest crop in thirty years. Whilst a reduction in planted area as farmers turned to food crop early in the season, yield losses due monsoons in Sindh and pest attacks in Punjab have further reduced the crop. With domestic consumption expected at near 2 million tonnes, imports are expected to increase to 1.1 million tonnes to meet the supply gap.

Exports from India are projected at over 1.2 million tonnes for the season based on a production of 6.2 million for the 2020/21 season and excess stock from the previous season. Consumption is expected to recover to 5.1 million tonnes but will still allow for exports to increase. Month to month exports to Bangladesh, China, Vietnam and Turkey have already exceeded the previous year's pace.

Consumption in China has been increased to 8 million tonnes this month based on anticipated demand recovery. IMF forecasts for global economic recovery have projected negative growth for the world and advanced economies with only the Chinese economy expected to expand in 2020. Domestic cotton textile industry orders in the country have improved along with the wider economy.

US-China trade relations remain strained with the phase-one trade deal tempering tensions. Under the current terms of the agreement, China would purchase record levels of US agricultural products. From the April to September period, China has imported 65% more cotton from the United States over the same period of the preceding year. With the trade agreement entering into force 20 February 2020, the increase in imports was anticipated to be seen in April given the time to react and shipments to be received by China customs.

Imports to China Shift Following Implementation of Phase One of Trade Agreement with US



Whilst consumption recovery is expected to be slow, global trade is expected to increase to 9.4 million tonnes. With ample supplies available (including high beginning stock levels), increased production from cotton exporters (drought recovery in Australia), shifting trade patterns (the US-China trade agreement) and supply gaps (Pakistan and Turkey), trade is expected to exceed pre-pandemic levels.

Prices

The Secretariat's current price projection for the year-end 2020/21 average of the A Index is 69.4 cents per pound this month.

Cotton This Month is published at the beginning of the month with the Cotton Update published mid-month. The Cotton Update is a mid-month report with updated information on supply/demand estimates and prices. The next **Cotton Update** will be released on **15 December 2020**. The next **Cotton This Month** will be released on **1 February 2021**.

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Cotton Update

International Cotton Prices

	Today	Change	Season Low	Season High	1 Year ago	2 Years ago
Current Cotlook A Index	78.85	2.40	68.20	80.15	74.55	86.80
NY Futures Nearby Contract^a	70.59	2.13	61.84	72.15	64.40	77.16
Basis^b	8.26	0.27	5.43	8.58	10.15	9.64
2020/21 average to date	73.42					
2019/20 average	71.33					

^a Previous day's close.

^b Current A Index minus Nearby NY (previous close).

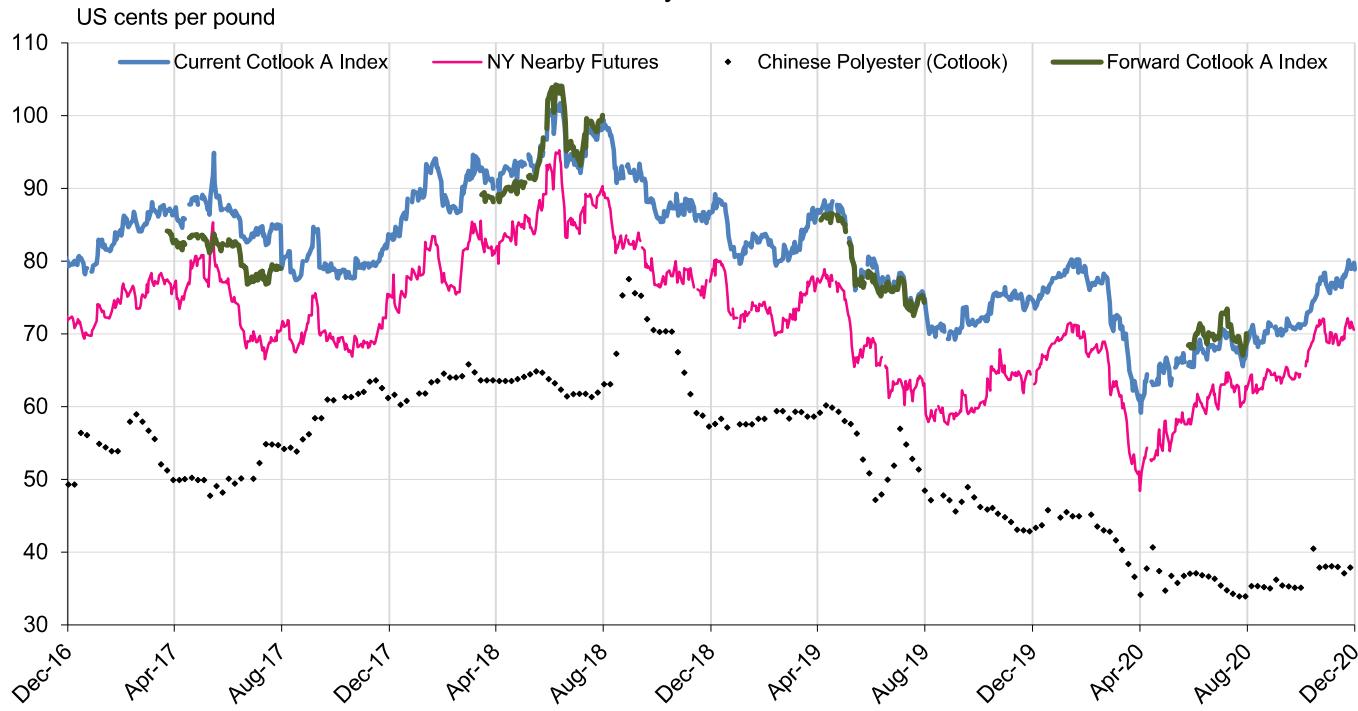
Source: Cotlook Ltd.; quotes in U.S. cents per pound.

China Domestic Cotton Prices

	Today	Change	Season Low	Season High	1 Year ago	2 Years ago
China Cotton Index (3128B)	100.9	1.10	79.9	101.3	84.2	100.6

Source: Beijing Cotton Outlook; mill-delivered prices; quotes in U.S. cents per pound (exchange rate from IMF).

Daily Prices



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Cotton Update
Supply and Distribution of Cotton

Seasons begin on August 1

	2015/16	2016/17	2017/18	2018/19 Est.	2019/20 Proj.	2020/21 Proj.
million metric tonnes						
Beginning stocks						
World Total	22.95	20.38	18.63	18.65	18.51	21.24
China	14.12	12.65	10.35	9.03	8.88	8.94
USA	0.79	0.83	0.60	0.82	0.83	1.26
Production						
World Total	21.54	23.14	26.71	25.94	26.05	24.68
India	5.75	5.87	6.35	5.61	6.07	6.20
China	5.20	4.90	5.89	6.04	5.80	5.85
USA	2.81	3.74	4.56	4.00	4.34	3.72
Pakistan	1.54	1.66	1.80	1.67	1.32	0.90
Brazil	1.29	1.53	2.01	2.78	3.00	2.74
Uzbekistan	0.83	0.79	0.80	0.64	0.64	0.64
Others	4.13	4.66	5.31	5.20	4.88	4.63
Consumption						
World Total	24.33	24.78	26.44	25.85	22.54	24.26
China	7.60	8.28	8.50	8.25	7.25	8.00
India	5.30	5.15	5.42	5.40	4.45	5.13
Pakistan	2.15	2.15	2.35	2.23	2.08	1.98
Europe and Turkey	1.68	1.61	1.80	1.70	1.60	1.64
Bangladesh	1.32	1.41	1.66	1.58	1.37	1.41
Vietnam	1.01	1.17	1.51	1.51	1.45	1.48
USA	0.75	0.71	0.70	0.63	0.43	0.55
Brazil	0.66	0.69	0.68	0.73	0.61	0.61
Others	3.87	3.62	3.82	3.83	3.28	3.46
Exports						
World Total	7.59	8.31	9.26	9.27	9.05	9.40
USA	1.99	3.33	3.64	3.37	3.47	3.18
India	1.26	0.99	1.13	0.76	0.70	1.23
CFA Zone	0.98	1.00	1.06	1.18	0.96	1.23
Brazil	0.94	0.61	0.91	1.31	1.95	1.68
Uzbekistan	0.50	0.40	0.34	0.13	0.06	0.06
Australia	0.62	0.81	0.85	0.79	0.30	0.33
Imports						
World Total	7.84	8.13	9.00	9.05	8.27	9.40
Bangladesh	1.38	1.41	1.67	1.54	1.37	1.39
Vietnam	1.00	1.20	1.52	1.51	1.46	1.48
China	0.96	1.10	1.32	2.10	1.55	2.00
Turkey	0.98	0.84	0.96	0.79	1.02	0.96
Indonesia	0.64	0.74	0.76	0.69	0.55	0.60
Trade Imbalance 1/	0.25	-0.18	-0.26	-0.22	-0.78	0.00
Stocks Adjustment 2/	-0.04	0.07	0.00	0.00	-0.01	0.00
Ending Stocks						
World Total	20.38	18.63	18.65	18.51	21.24	21.65
China	12.65	10.35	9.03	8.88	8.94	8.74
USA	0.83	0.60	0.82	0.83	1.26	1.25
Ending Stocks/Mill Use (%)						
World less China 3/	46	50	54	55	80	79
China 4/	166	125	106	108	123	109
Cotlook Index A 5/	70.39	82.77	87.98	84.35		

1/ The inclusion of linters and waste, changes in weight during transit, differences in reporting periods and measurement error account for differences between world imports and exports.

2/ Difference between calculated stocks and actual; amounts for forward seasons are anticipated.

3/ World-less-China's ending stocks divided by world-less-China's mill use, multiplied by 100.

4/ China's ending stocks divided by China's mill use, multiplied by 100.

5/ US cents per pound.



2018/19 Supply and Use of Cotton by Country 1 December 2020

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha			000 Metric Tonnes				Ratio	Ratio
Canada				0.08	0.41	0.41		0.08	0.18	0.18
Cuba	4	269	1	1	2	3		1	0.19	0.19
Dom. Rep.					1	1		0	0.47	0.47
Mexico	245	1,692	414	182	183	440	113	226	0.41	0.51
USA	4,043	989	3,999	819	1	628	3,365	826	0.21	1.32
N. America	4,297	1,028	4,415	1,003	187	1,074	3,479	1,053	0.23	0.98
El Salvador				7	39	39		7	0.17	0.17
Guatemala				7	27	27		7	0.26	0.26
Honduras	0.14	318	0.04	0.19		0.00		0.23		
C. America	1	522	1	14	70	71		14	0.20	0.20
Argentina	333	773	257	347	1	167	118	320	1.12	1.91
Bolivia	4	640	3	2	1	3	0.22	2	0.50	0.53
Brazil	1,618	1,717	2,779	1,598	4	730	1,310	2,340	1.15	3.21
Chile				0.02	0.05	0.05		0	0.41	0.41
Colombia	15	870	13	4	18	30		5	0.18	0.18
Ecuador	1	439	1	3	10	10		3	0.27	0.27
Paraguay	10	420	4	1	0	2	3	1	0.28	0.65
Peru	25	819	21	25	47	67	1	25	0.37	0.37
Uruguay				0.001	0.009	0.009		0.001	0.06	0.06
Venezuela	15	392	6	3	5	10		3	0.30	0.30
S. America	2,022	1,525	3,083	1,982	85	1,020	1,432	2,699	1.10	2.64
Algeria				0.06	1	1		0	0.05	0.05
Egypt	141	882	124	54	105	143	86	54	0.23	0.37
Morocco				2	6	6		1	0.21	0.21
Sudan	180	578	104	16		18	86	16	0.15	0.89
Tunisia				3	12	12		3	0.22	0.22
N. Africa	321	711	228	74	125	181	172	74	0.21	0.41
Benin	656	449	295	146		1	292	147	0.50	107.48
Burkina Faso	646	283	183	137		3	200	116	0.57	38.82
Cameroon	250	530	132	60		2	125	66	0.52	34.85
Cent. Afr. Rep.	32	251	8	0.32			4	4	0.93	
Chad	60	117	7	14		0.26	7	14	1.92	52.78
Cote D'Ivoire	392	514	202	56		2	195	61	0.31	29.77
Guinea	12	286	3	1			3	2	0.58	
Madagascar				3				3		
Mali	698	395	276	66		2	300	40	0.13	19.79
Niger	4	469	2	0.24		1	1	0	0.11	0.25
Senegal	22	285	6	1			6	1	0.18	
Togo	180	313	56	19			47	28	0.59	
F. Africa	2,953	396	1,171	504		12	1,181	483	0.40	41.86
Angola	3	304	1	0.29		1	0.24	0.29	0.34	0.48
Ethiopia	78	737	57	19	6	52	7	22	0.37	0.42
Ghana	15	373	5	12		1	4	12	2.22	9.28
Kenya	13	149	2	2	3	4	0.06	2	0.61	0.62
Malawi	86	248	21	3		3	9	12	0.99	3.99
Mozambique	140	151	21	15		1	20	15	0.69	
Nigeria	250	205	51	22	1	28	29	17	0.31	0.63
South Africa	39	1,131	44	33	15	19	31	41	0.82	2.14
Tanzania	420	193	81	23		44	43	18	0.20	0.40
Uganda	81	430	35	22		2	33	22	0.63	12.94
Congo, Dr				2	7	7		2	0.30	0.30
Zambia	140	190	27	40		2	34	30	0.85	
Zimbabwe	197	228	45	25		3	39	28	0.65	9.79
S. Africa	1,483	266	394	221	58	195	252	226	0.51	1.16
Kazakhstan	113	665	75	43	1	13	85	21	0.21	1.58
Kyrgyzstan	14	851	12	4	3	1	13	5	0.33	4.79
Tajikistan	191	535	102	34		15	85	36	0.36	2.43
Turkmenistan	534	561	300	91		141	143	106	0.37	0.75
Uzbekistan	900	712	641	259		630	127	144	0.19	0.23
C. Asia	1,752	645	1,130	431	4	800	454	311	1.46	0.39



2018/19 Supply and Use of Cotton by Country (cont'd) 1 December 2020

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha			000 Metric Tones				Ratio	Ratio
Austria				1	3	3	0	2	0.52	0.55
Azerbaijan	143	672	96	34	20	66	44	0.50	0.50	2.13
Belarus				4	9	9	0	4	0.38	0.38
Belgium				1	7	5	2	1	0.12	0.18
Bulgaria	1	324	0.28	2	5	5	0.03	2	0.39	0.39
Czech Rep.				0.34	2	2	0	0.34	0.22	0.22
Denmark					0.05	0.03	0		0.18	
Estonia										
Finland										
France				2	8	7	0	2	0.23	0.25
Germany				9	19	16	3	7	0.37	0.43
Greece	277	1,001	277	174	7	16	295	146	0.47	9.06
Hungary				0.02				0		
Ireland				0.02	0.16	0.16		0	0.11	0.11
Italy				6	35	34	1	6	0.18	0.18
Latvia				0.01	0.26	0.20	0.06	0	0.03	0.04
Lithuania				0.10				0		
Moldova				1	2	2		1	0.34	0.34
Netherlands				0.45	3	3	0	0	0.13	
Norway										
Poland				0	3	3	0.29	0	0.14	0.15
Portugal				6	38	37	1	6	0.17	0.17
Romania				0.04	0.34	0.34		0	0.10	0.10
Russia	0.02	1,750	0.04	11	22	21	0.04	10	0.48	0.49
Slovak Rep.										
Spain	65	1,002	65	35	2	3	52	30	0.41	8.81
Sweden				0.01	0.01	0.01		0		
Switzerland				0.16	1	0.48	0.35	0	0.19	0.33
Ukraine				0.44	2	2		0	0.26	0.26
United Kingdom				0.04	0.41	0.33	0	0	0.11	0.13
Former Yugoslavia				1	7	7		1	0.19	0.19
Europe	486	903	439	290	179	201	422	264	0.42	1.31
Including EU-27	343	1,000	343	239	137	140	297	204	0.47	1.46
China	3,367	1,794	6,040	9,033	2,100	8,250	30	8,885	1.07	1.08
Hong Kong				30	0.47	0.41	0.06	30	51.93	
Australia	343	1,414	485	492		3	791	183	0.23	57.46
Indonesia	6	618	3	70	685	700		59	0.08	0.08
Japan				8	50	50		7	0.13	0.13
Korea, D.R.				1	5	5		1	0.24	0.24
Korea, Rep.				54	170	169	1	54	0.32	0.32
Malaysia				13	162	94	68	13	0.08	0.14
Philippines	0.01	570	0.01	3	14	14		3	0.23	0.23
Singapore				0	6		6	0	0.05	
Taiwan				40	129	129	1	40	0.31	0.31
Thailand	2	520	1	48	234	234	0	49	0.21	0.21
Vietnam	0.30	667	0.20	196	1,510	1,506		200	0.13	0.13
E. Asia	351	1,395	490	925	2,965	2,903	868	609	0.16	0.21
Afghanistan	36	387	14	5		4	11	4	0.25	0.90
Bangladesh	45	768	35	422	1,544	1,579		422	0.27	0.27
India	12,600	445	5,610	1,989	392	5,400	765	1,827	0.30	0.34
Myanmar	239	634	152	69	56	207	0	69	0.33	0.34
Pakistan	2,325	718	1,670	756	406	2,229	16	587	0.26	0.26
Sri Lanka				0	2	2		0	0.12	0.12
S. Asia	15,248	491	7,482	3,242	2,400	9,423	1,180	2,910	0.28	0.31
Iran	71	710	50	52	71	116		58	0.50	0.50
Iraq	9	362	3	2	5	8		2	0.24	0.24
Israel	4	2,009	9	2			8	2	0.27	
Syria	18	958	18	9		14	4	9	0.49	0.61
Turkey	518	1,885	977	822	786	1,555	155	874	0.51	0.56
Sub Total	624	1,696	1,058	891	878	1,712	167	948	0.50	0.55
World Total	32,923	788	25,938	18,645	9,054	25,852	9,272	18,509	0.72	0.72

*/ Ending stocks divided by consumption plus exports.

Subtotals and total include countries not shown.

**/ Ending stocks divided by consumption.



2019/20 Supply and Use of Cotton by Country 1 December 2020

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha			000 Metric Tonnes				Ratio	Ratio
Canada				0.08	0.22	0.21	0.01	0.08	0.34	0.36
Cuba	4	269	1	1	2	3		1	0.19	0.19
Dom. Rep.					1	1		0	0.47	0.47
Mexico	224	1,644	369	226	129	396	144	183	0.34	0.46
USA	4,700	923	4,336	826	1	433	3,473	1,257	0.32	2.90
N. America	4,933	954	4,707	1,053	133	835	3,616	1,442	0.32	1.73
El Salvador				7	27	27		7	0.25	0.25
Guatemala				7	27	27		6	0.23	0.23
Honduras	0.10	318	0.03	0.23		0.00		0.27		
C. America	1	522	0.50	14	61	62	0	13	0.22	0.22
Argentina	455	736	335	320	1	134	85	437	2.00	3.26
Bolivia	4	641	3	2	1	3	0.2	2	0.50	0.53
Brazil	1,666	1,802	3,002	2,340	1	610	1,946	2,787	1.09	4.57
Chile				0	0	0		0	0.41	0.41
Colombia	21	847	17	5	14	27		10	0.36	0.36
Ecuador	1	439	1	3	9	9		3	0.30	0.30
Paraguay	10	420	4	1	0	2	3	1	0.29	0.84
Peru	24	819	20	25	42	61	0	25	0.40	0.40
Uruguay				0.001	0.01	0.01		0.001	0.06	0.06
Venezuela	14	392	6	3	5	10		3	0.30	0.30
S. America	2,195	1,543	3,387	2,699	72	856	2,034	3,267	1.13	3.82
Algeria				0.06	1	1		0.06	0.07	0.07
Egypt	100	726	73	54	101	107	67	54	0.31	0.50
Morocco				1	6	6		1	0.23	0.23
Sudan	180	722	130	16		18	79	49	0.50	2.72
Tunisia				3	12	12		3	0.22	0.22
N. Africa	280	724	203	74	120	144	146	107	0.37	0.74
Benin	666	467	311	147		1	224	234	1.04	243.16
Burkina Faso	579	333	193	116		3	154	152	0.96	50.57
Cameroon	250	559	140	66		2	106	98	0.91	51.75
Cent. Afr. Rep.	34	252	9	4			9	4	0.44	
Chad	248	298	74	14		0.20	49	39	0.78	192.61
Cote d'Ivoire	408	516	211	61		2	145	125	0.85	61.22
Guinea	12	287	4	2			4	2	0.44	
Madagascar				3				3		
Mali	738	404	299	40		2	229	107	0.46	53.49
Niger	5	470	2	0.24		1	1	0	0.11	0.25
Senegal	16	408	6	1			6	2	0.34	
Togo	181	265	48	28			38	38	0.99	
F. Africa	3,137	413	1,295	483	11	964	803	0.82	72.58	
Angola	3	308	1	0.29		1	0.28	0.29	0.33	0.48
Ethiopia	82	741	60	22	3	54	7	24	0.40	0.45
Ghana	15	375	6	12		1	4	12	2.14	9.24
Kenya	40	100	4	2	3	4	0	5	1.34	1.36
Malawi	85	249	21	12		3	14	16	0.98	5.44
Mozambique	135	165	22	15		1	18	18	0.92	
Nigeria	130	342	44	17	1	25	23	15	0.30	0.59
South Africa	28	954	27	41	8	13	35	28	0.58	2.18
Tanzania	441	247	109	18		45	41	40	0.47	0.90
Uganda	89	416	37	22		4	23	32	1.18	8.65
Congo, Dr				2	7	7		2	0.30	0.30
Zambia	137	190	26	30		2	20	35	1.60	
Zimbabwe	174	340	59	28		3	33	51	1.46	18.30
S. Africa	1,380	305	421	226	44	186	221	284	0.70	1.52
Kazakhstan	117	669	78	21	1.00	13	65	22	0.28	1.64
Kyrgyzstan	14	855	12	5	3	1	13	5	0.36	5.41
Tajikistan	196	538	106	36		15	82	45	0.47	3.04
Turkmenistan	545	564	307	106		141	149	123	0.42	0.87
Uzbekistan	900	712	641	144		578	64	144	0.22	0.25
C. Asia	1,772	646	1,144	311	4	748	373	338	1.75	0.45



2019/20 Supply and Use of Cotton by Country (cont'd) 1 December 2020

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha		000 Metric Tones		000 Metric Tones			Ratio	Ratio
Austria				2	2	3	0	1	0.23	0.23
Azerbaijan	146	677	99	44	29	63	51	0.55	1.73	
Belarus				4	7	7	4	0.48	0.48	
Belgium				1	6	4	2	1	0.12	0.17
Bulgaria	1	324	0.26	2	2	2	0.19	2	0.92	1.00
Czech Rep.				0.34	1	1		0.34	0.34	0.34
Denmark										
Estonia										
Finland										
France				2	8	8	1	2	0.21	0.23
Germany				7	18	15	2	5	0.27	0.31
Greece	277	1,055	292	146	7	16	319	110	0.33	6.81
Hungary				0.02				0		
Ireland				0.02	0.15	0.15		0	0.12	0.12
Italy				6	28	27	1	6	0.22	0.23
Latvia				0.01	0.26	0.20	0.06	0	0.03	0.04
Lithuania				0.10				0		
Moldova				1	2	2		1	0.34	0.34
Netherlands				0.45	3	3	0	0	0.17	
Norway										
Poland				0	3	3	0.29	0	0.14	0.15
Portugal				6	32	31	1	6	0.20	0.21
Romania				0.04	0.33	0.33		0	0.11	0.11
Russia	0.02	1,759	0.04	10	18	17	0	10	0.58	0.62
Slovak Rep.										
Spain	66	1,002	66	30	2	3	52	26	0.36	7.91
Sweden				0.01	0.01	0.01		0.01		
Switzerland				0.16	1	0.46	0.35	0.16	0.19	0.34
Ukraine				0.44	2	2		0.44	0.27	0.27
United Kingdom				0.04	0.18	0.06	0	0.04	0.25	0.74
Former Yugoslavia				1	7	7		1	0.19	0.19
Europe Including EU-27	490	934	457	264	153	185	442	227	0.36	1.23
China	3,300	1,758	5,800	8,885	1,554	7,250	30	8,938	1.22	1.23
Hong Kong				30	0.23	0.39	0.06	30	53.01	
 	 	 	 	 	 	 	 	 	 	
Australia	60	2,245	134	183		2	295	20	0.07	12.58
Indonesia	5	621	3	59	547	560		49	0.09	0.09
Japan				7	49	49		7	0.14	0.14
Korea, D.R.				1	5	5		1	0.24	0.24
Korea, Rep.				54	124	120	5	54	0.43	0.45
Malaysia				13	153	105	48	13	0.09	0.13
Philippines	0.01	573	0.01	3	6	6		3	0.56	0.56
Singapore				0.33	6		6	0	0.05	
Taiwan				40	87	84	1	40	0.47	0.48
Thailand	2	522	1	49	153	153	0	50	0.33	0.33
Vietnam	0.30	667	0.20	200	1,460	1,446		214	0.15	0.15
E. Asia	67	2,057	139	609	2,589	2,529	355	452	0.16	0.18
 	 	 	 	 	 	 	 	 	 	
Afghanistan	36	387	14	4		4	11	3	0.19	0.68
Bangladesh	46	772	35	422	1,374	1,374		458	0.33	0.33
India	13,300	456	6,069	1,827	496	4,453	696	3,243	0.63	0.73
Myanmar	239	634	152	69	24	187		59	0.31	0.31
Pakistan	2,432	543	1,320	587	555	2,084	9	368	0.18	0.18
Sri Lanka				0.20	2	2		0	0.11	0.11
S. Asia	16,056	473	7,592	2,910	2,451	8,106	1,180	4,131	0.47	0.51
 	 	 	 	 	 	 	 	 	 	
Iran	71	711	50	58	48	98		49	0.50	0.50
Iraq	9	362	3	2	5	8		2	0.24	0.24
Israel	4	1,851	8	2			8	2	0.28	
Syria	18	968	17	9		14	3	9	0.51	0.63
Turkey	478	1,705	815	874	1,017	1,477	98	1,131	0.72	0.77
Sub Total	583	1,536	895	948	1,085	1,614	110	1,196	0.69	0.74
World Total	34,212	761	26,047	18,509	8,270	22,535	9,046	21,233	0.94	0.94

*/ Ending stocks divided by consumption plus exports.

Subtotals and total include countries not shown.

**/ Ending stocks divided by consumption.



2020/21 Supply and Use of Cotton by Country 1 December 2020

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha			000 Metric Tonnes				Ratio	Ratio
Canada				0.08	0.19	0.19	0.01	0.06	0.32	0.33
Cuba	4	271	1	1	2	3		1	0.19	0.19
Dom. Rep.					1	1		0.46	0.47	0.47
Mexico	145	1,562	227	183	274	396	155	133	0.24	0.34
USA	3,644	1,021	3,721	1,257	1	554	3,179	1,246	0.33	2.25
N. America	3,800	1,040	3,950	1,442	279	956	3,334	1,381	0.32	1.45
El Salvador				7	27	27		7	0.25	0.25
Guatemala				6	27	27		6	0.21	0.21
Honduras	0.10	318	0.03	0.27	0.00	0.00		0		
C. America	1	515	0.38	13	87	88	0.62	13	0.15	0.15
Argentina	360	657	237	437	1	135	102	437	1.84	3.25
Bolivia	4	641	3	2	1	3	0	2	0.50	0.53
Brazil	1,615	1,696	2,738	2,787	1	610	1,680	3,236	1.41	5.31
Chile				0.02	0.05	0.05		0.02	0.41	0.41
Colombia	18	847	16	10	11	27		10	0.36	0.36
Ecuador	1	440	1	3	9	9		3	0.30	0.30
Paraguay	10	420	4	1	0	2	2	2	0.35	0.81
Peru	23	819	19	25	42	61	0	25	0.40	0.40
Uruguay				0.00	0.01	0.01		0	0.06	0.06
Venezuela	14	392	6	3	5	10		3	0.31	0.31
S. America	2,046	1,477	3,022	3,267	70	857	1,785	3,717	1.41	4.34
Algeria				0	1	1		0.06	0.07	0.07
Egypt	76	763	58	54	102	105	55	54	0.34	0.51
Morocco				1	6	6		1	0.23	0.23
Sudan	180	722	130	49		18	104	57	0.46	3.15
Tunisia				3	12	12		3	0.22	0.22
N. Africa	256	734	188	107	121	142	159	115	0.38	0.81
Benin	611	467	285	234		1	300	218	0.73	227.41
Burkina Faso	580	333	193	152		3	255	87	0.34	28.96
Cameroon	250	559	140	98		2	148	88	0.59	46.23
Cent. Afr. Rep.	34	252	9	4			9	4	0.45	
Chad	252	298	75	39		0.20	62	52	0.83	257.52
Cote d'Ivoire	445	516	230	125		2	229	123	0.53	60.48
Guinea	13	287	4	2			4	2	0.45	
Madagascar				3				3		
Mali	175	404	71	107		2	162	14	0.09	7.08
Niger	5	470	2	0.24		1	1	0	0.11	0.25
Senegal	19	408	8	1.91			8	2	0.26	
Togo	119	265	31	38			55	14	0.26	
F. Africa	2,502	419	1,047	803	11	1,232	607	0.49	54.92	
Angola	3	308	1	0		1	0.26	0.29	0.34	0.48
Ethiopia	82	741	61	24	3	55	7	27	0.43	0.49
Ghana	15	375	6	12	1	1	6	12	1.75	9.24
Kenya	40	100	4	5	3	8		4	0.55	0.55
Malawi	84	249	21	16		3	23	12	0.45	3.87
Mozambique	134	166	22	18		1	27	11	0.40	8.81
Nigeria	264	342	90	15	1	30	36	40	0.61	1.35
South Africa	28	1,002	28	28	8	13	35	16	0.33	1.25
Tanzania	437	247	108	40		45	41	62	0.72	1.38
Uganda	101	426	43	32		4	39	32	0.74	7.44
Congo, Dr				2	7	7		2	0.30	0.30
Zambia	136	190	26	35		2	26	33	1.18	18.27
Zimbabwe	172	340	59	51		3	33	74	2.08	26.43
S. Africa	1,516	312	472	284	46	197	274	332	0.70	1.68
Kazakhstan	119	669	80	22	1.00	13	67	22	0.27	1.64
Kyrgyzstan	14	855	12	5	3	1	14	5	0.34	5.41
Tajikistan	196	538	106	45		15	91	45	0.43	3.04
Turkmenistan	556	564	314	123		143	146	148	0.51	1.03
Uzbekistan	900	712	641	144		578	64	144	0.22	0.25
C. Asia	1,786	645	1,152	338	4	749	382	363	1.78	0.48



2020/21 Supply and Use of Cotton by Country (cont'd) 1 December 2020

	Area	Yield	Prod	Beg Stocks	Imports	Cons	Exports	End Stocks	S/U *	S/MU **
	000 Ha	Kgs/Ha			000 Metric Tones				Ratio	Ratio
Austria				1	3	3	0	1	0.22	0.22
Azerbaijan	100	677	68	51	29	38	51	0.75	1.72	
Belarus				4	7	7	4	0.48	0.48	
Belgium				1	6	4	2	1	0.12	0.17
Bulgaria	1	324	0.26	2	2	2	0.19	2	0.92	1.00
Czech Rep.				0.34	1	1	0	0	0.34	0.34
Denmark					0.06	0.04	0			
Estonia					13	13				
Finland										
France				2	8	8	1	2	0.21	0.23
Germany				5	17	15	2	5	0.28	0.32
Greece	277	1,019	282	110	7	16	325	57	0.17	3.57
Hungary				0				0		
Ireland				0	0	0	0	0	0.12	0.12
Italy				6	27	26	1	6	0.23	0.24
Latvia				0.01	0.26	0.20	0.06	0	0.03	0.04
Lithuania				0.10				0		
Moldova				1	2	2	1	1	0.34	0.34
Netherlands				0.45	3	3	0	0	0.15	0.15
Norway										
Poland				0	4	4	0.16	0	0.12	0.13
Portugal				6	31	31	1.00	5	0.17	0.18
Romania				0.04	0.33	0.33	0	0	0.11	0.11
Russia	0.02	1,759	0.04	10	19	19	1.01	9	0.45	0.48
Slovak Rep.				0				0		
Spain	62	1,000	62	26	2	4	60	17	0.23	4.72
Sweden				0.01	0.01	0.01	0	0	0.81	0.81
Switzerland				0.16	1	0.46	0.35	0	0.19	0.34
Ukraine				0.44	2	2	0	0	0.27	0.27
United Kingdom				0.04	0.06	0.06	0	0	0.74	0.74
Former Yugoslavia				6	7	7	1	5	0.66	0.76
Europe Including EU-27	440	938	413	232	162	196	433	168	0.27	0.86
	340	1,014	345	160	131	135	340	98	0.18	0.73
China	3,211	1,822	5,850	8,938	2,000	8,000	50	8,738	1.09	1.09
Hong Kong				30	0.23	0.39	0.17	30	52.42	75.45
Australia	239	1,908	456	20		2	330	145	0.44	91.21
Indonesia	5	621	3	49	602	605		49	0.08	0.08
Japan				7	51	51		6	0.12	0.12
Korea, D.R.				1	5	5		1	0.15	0.15
Korea, Rep.				54	138	138		54	0.39	0.39
Malaysia				13	192	139	53	13	0.07	0.10
Philippines	0.011	573	0.006	3	7	7		3	0.47	0.47
Singapore				0	6		6	0	0.05	
Taiwan				40	85	85		40	0.47	0.47
Thailand	2	522	1	50	184	175		60	0.34	0.34
Vietnam	0.30	582	0.36	214	1,484	1,482		216	0.15	0.15
E. Asia	246	1,870	460	452	2,753	2,689	388	588	0.19	0.22
Afghanistan	36	387	14	3		4	10	3	0.20	0.68
Bangladesh	46	772	35	458	1,390	1,408		475	0.34	0.34
India	12,635	491	6,200	3,243	366	5,130	1,227	3,452	0.54	0.67
Myanmar	239	634	152	59	25	187		49	0.26	
Pakistan	2,189	411	900	368	1,089	1,980	9	368	0.19	0.19
Sri Lanka				0	2	2		0	0.11	0.11
S. Asia	15,148	482	7,303	4,131	2,873	8,713	966	4,348	0.44	0.50
Iran	98	765	75	49	23	98		49	0.50	0.50
Iraq	9	362	3	2	5	8		2	0.24	0.24
Israel	4	1,693	8	2			8	2	0.19	
Syria	25	973	24	9		15	8	9	0.39	0.61
Turkey	400	1,750	700	1,131	962	1,514	93	1,186	0.74	0.78
Sub Total	539	1,505	811	1,196	1,005	1,652	110	1,251	0.71	0.76
World Total	31,509	783	24,677	21,237	9,405	24,259	9,405	21,655	0.89	0.89

*/ Ending stocks divided by consumption plus exports.

Subtotals and total include countries not shown.

**/ Ending stocks divided by consumption.